



Approved Decision

Decision:

Dear FIP Sub-Committee members:
 We are writing regarding the proposal entitled, Nepal: Forests for Prosperity (FIP), submitted by the Government of Nepal and the International Bank for Reconstruction and Development (IBRD), for your review and approval of a FIP funding allocation.
 The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision is approved.
**The FIP Sub-Committee approves the below funding for the proposal entitled, Nepal: Forests for Prosperity (FIP), submitted by the Government of Nepal and the International Bank for Reconstruction and Development (IBRD).
 The FIP Sub-Committee notes the final estimate of USD 985,000 for MBD project implementation and supervision services (MPIS) and approves USD 685,000 as the second and final tranche of funding for such services.
 The FIP Sub-Committee also notes that the total MPIS for this proposal exceeds the benchmark of USD 770,000 for stand-alone SCF investment projects.**

Project Information

Approved Decision Date:	February 4, 2020		
Project Title:	Forests for Prosperity		
Project ID:	XFIPNP046A		
Project / Program:	Project		
Fund / Program Name:	CIF		
MDB:	IBRD		
Country:	Nepal		
Financial Product:	6,100,000.00	USD	Grant
	17,900,000.00	USD	Loan
MPIS Request:	685,000.00	USD	Grant



Proposed Funding Decision

Decision:

Dear FIP Sub-Committee members:
 Please find attached a proposal entitled, Nepal: Forests for Prosperity (FIP), submitted by the Government of Nepal and the International Bank for Reconstruction and Development (IBRD), for your review and approval of a FIP funding allocation.
 The FIP Sub-Committee is requested to approve the following decision:
The FIP Sub-Committee approves the below funding for the proposal entitled, Nepal: Forests for Prosperity (FIP), submitted by the Government of Nepal and the International Bank for Reconstruction and Development (IBRD).
The FIP Sub-Committee notes the final estimate of USD 985,000 for MBD project implementation and supervision services (MPIS) and approves USD 685,000 as the second and final tranche of funding for such services.
The FIP Sub-Committee also notes that the total MPIS for this proposal exceeds the benchmark of USD 770,000 for stand-alone SCF investment projects.

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